

About the strategy

Buoyant Capital seeks to generate superior risk-adjusted returns across market cycles through a top-down and bottom-up strategy. Its dynamic portfolio balances core (stable cash flow) and satellite (cyclical/turnaround) investments to optimize growth and capital preservation. A team-based approach enhances risk management and consistency.

Key highlights for the month

During February 2025, the Buoyant Opportunities strategy adjusted its sector allocations by increasing weights in NBFC, Chemicals, and Building materials, while reducing exposure to Healthcare, Insurance, and Banking.

The cash allocation is currently at 9.2%. BFSI remains the largest exposure within the Buoyant Opportunities strategy due to our confidence in sustained earnings resilience and favourable valuations.

Large Caps (including cash) constitute 54% of our total exposure, whereas exposure to Core sectors stands at 57%.

Insights for the month - PMS

Top sector allocation	(%)	Core vs. Satellite	(%)
Banking	19%	Core (incl. cash)	57%
NBFC	10%	Satellite	43%
Insurance	9%	Cyclicals	16%
Building Materials	7%	Turnaround	11%
Info Tech	6%	Value	16%

Allocations and key ratios

Market cap allocation	(%)	Key ratios	1-yr	2-yr	3-yr
Large Cap and cash	54%	Sharpe ratio (X)	(0.2)	1.3	0.8
Mid Cap	17%	Information ratio (X)	1.1	0.9	0.8
Small Cap	28%	Standard deviation (%)	13.9	13.1	14.2
		Beta (X)	0.9	0.9	0.9
		Sortino (X)	(0.3)	2.7	1.5

Sector changes during the month

1m - added weights

NBFC
Chemicals
Building Materials

1m - reduced weights

HealthCare
Insurance
Banking

3m - added weights

NBFC
Telecom
Retail

3m - reduced weights

Banking
FMCG
HealthCare

Performance consistency

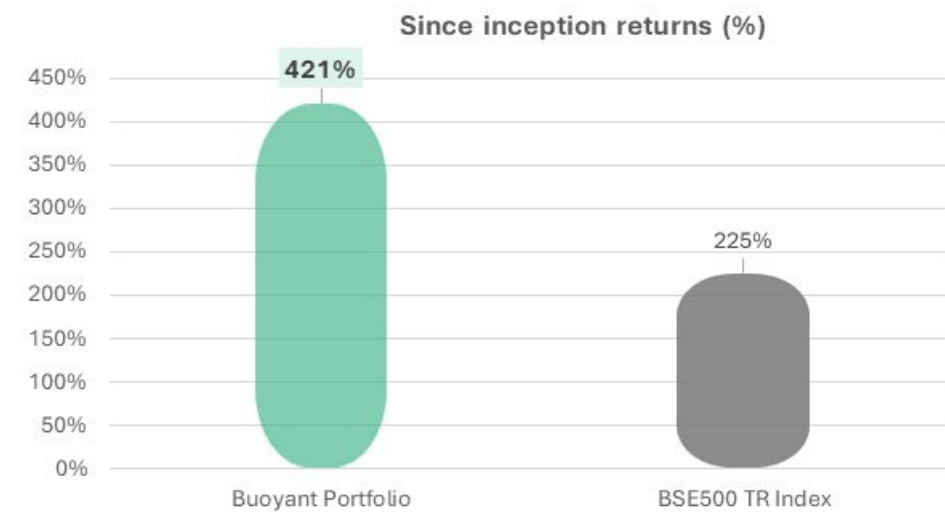
%	1-yr rolling returns		3-yr rolling returns		5-yr rolling returns		7-yr rolling returns	
	Buoyant portfolio	BSE 500 TRI	Buoyant portfolio	BSE 500 TRI	Buoyant portfolio	BSE 500 TRI	Buoyant portfolio	BSE 500 TRI
Count (#)	2,831		2,101		1,370		640	
Average returns	27.7	18.1	20.6	15.2	21.0	15.8	20.6	15.4
Median	24.1	13.9	21.5	16.3	22.3	15.8	21.3	15.6
Maximum	133.4	102.1	52.7	33.9	31.6	23.6	25.6	17.7
Minimum	-42.7	-33.3	-7.9	-6.3	10.1	10.2	14.3	12.7
Outperformance against benchmark (% no of obs)	58%		78%		95%		100%	

Relative performance

28-Feb-25	1 month	6 months	1 year	2 years	3 years	5 years	Since Inception
TWRR (%)							
Buoyant Portfolio	-6.9%	-10.6%	4.8%	24.1%	18.2%	24.5%	20.8%
BSE-500 TR Index	-7.7%	-16.1%	-0.4%	17.8%	12.6%	17.9%	14.4%
Absolute (%)							
Buoyant Portfolio				54%	65%	200%	421%
BSE-500 TR Index				39%	43%	128%	225%

Source: Bloomberg for Indices. Buoyant portfolio returns are post-fees and expenses. Returns are for Buoyant Opportunities Scheme - Discretionary portfolio. More than one year returns are annualized. The performance related information provided herein is not verified with SEBI.

Since Inception returns



Source: Bloomberg for Indices. Buoyant portfolio returns are post-fees and expenses. Returns are for Buoyant Opportunities Scheme - Discretionary portfolio. More than one year returns are annualised. The performance-related information provided herein is not verified with SEBI.

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